



# *Minebea*

## **Minebea Co., Ltd.**

**Fiscal Year ended March 31, 2007**

**Supplementary Financial Data**

**(May 8, 2007)**

Any statements in this material which are not an historical fact are future projections made based on certain assumptions and our management's judgment drawn from currently available information.

Please note that actual performance may vary significantly from any particular projection, due to various factors.

Factors affecting our actual performance include: (i) changes in economic conditions surrounding us or demand trends; (ii) fluctuation of foreign exchange rates or interest rates; and (iii) our ability to continue R&D, manufacturing and marketing in a timely manner in the electronics business sector, where technological innovations are rapid and new products are launched continuously. However, this is not a complete list of the factors affecting actual performance.

### Consolidated Balance Sheets

#### Assets

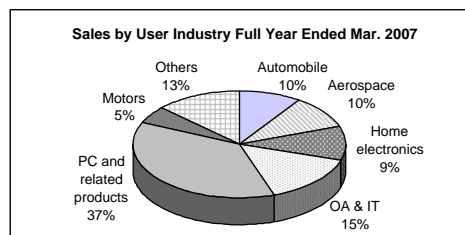
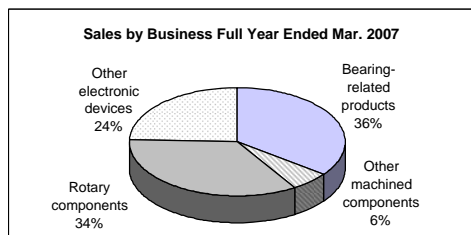
	Year ended Mar. 06				Year ended Mar. 07				Change 4Q - 4Q	Remarks
	1Q (Jun. 05)	2Q (Sep. 05)	3Q (Dec. 05)	4Q (Mar. 06)	1Q (Jun. 06)	2Q (Sep. 06)	3Q (Dec. 06)	4Q (Mar. 07)		
(Millions of yen)									(Millions of yen)	
Current assets	156,708	158,547	157,056	153,564	152,660	157,825	157,390	<b>156,059</b>	<b>+2,495</b>	cf. P.4
Cash and cash equivalents	23,406	27,134	22,102	24,385	21,062	20,762	20,385	<b>21,731</b>	<b>(2,654)</b>	Effect of FX fluctuations 1,846
Notes and accounts receivable	66,308	67,212	67,600	66,362	66,541	73,088	73,512	<b>71,883</b>	<b>+5,521</b>	Effect of FX fluctuations 3,392
Inventories	48,004	50,351	53,789	48,914	47,731	48,113	48,560	<b>45,904</b>	<b>(3,010)</b>	Increase in sales Efforts for inventory reduction
Others	18,988	13,849	13,564	13,901	17,326	15,861	14,932	<b>16,540</b>	<b>+2,639</b>	Increase in short-term deferred tax assets 3,654
Fixed assets	182,343	187,799	194,048	196,216	189,818	189,657	195,081	<b>198,684</b>	<b>+2,467</b>	Effect of FX fluctuations 19,503
Tangible fixed assets	153,744	158,282	163,745	165,759	162,028	165,191	170,603	<b>171,063</b>	<b>+5,304</b>	Capital expenditure 16,969 Depreciation (24,648)
Intangible fixed assets	13,869	13,637	13,439	13,177	12,926	12,583	12,314	<b>11,973</b>	<b>(1,204)</b>	Decrease in consolidation adjustments (goodwill) (1,000)
Investment and other assets	14,729	15,879	16,864	17,279	14,864	11,882	12,163	<b>15,646</b>	<b>(1,633)</b>	Decrease in long-term deferred tax assets (3,562)
Deferred charges	99	86	74	81	71	60	52	<b>40</b>	<b>(41)</b>	
<b>Total assets</b>	<b>339,151</b>	<b>346,433</b>	<b>351,179</b>	<b>349,862</b>	<b>342,550</b>	<b>347,543</b>	<b>352,524</b>	<b>354,784</b>	<b>+4,921</b>	

#### Liabilities and Net Assets

	Year ended Mar. 06				Year ended Mar. 07				Change 4Q - 4Q	Remarks
	1Q (Jun. 05)	2Q (Sep. 05)	3Q (Dec. 05)	4Q (Mar. 06)	1Q (Jun. 06)	2Q (Sep. 06)	3Q (Dec. 06)	4Q (Mar. 07)		
(Millions of yen)									(Millions of yen)	
Current liabilities	148,337	149,004	148,264	150,886	142,168	138,088	131,499	<b>131,154</b>	<b>(19,731)</b>	Effect of FX fluctuations 2,689
Notes and accounts payable	28,695	30,383	32,239	26,683	27,969	30,756	28,978	<b>27,743</b>	<b>+1,060</b>	Short-term loans payable 57,639
Short-term interest-bearing debts	91,691	92,307	91,157	91,771	82,257	76,923	76,979	<b>71,760</b> <sup>*1</sup>	<b>(20,011)</b>	Current portion of long-term loans payable 14,121
Others	27,947	26,310	24,865	32,430	31,939	30,407	25,541	<b>31,647</b>	<b>(783)</b>	Decrease in allowance for the keyboard business's restructuring loss (2,650)
Long-term liabilities	86,642	86,870	84,883	80,767	80,442	80,627	80,687	<b>81,071</b>	<b>+304</b>	Bonds 36,500
Long-term interest-bearing debts	85,987	86,037	84,000	79,500	79,500	79,500	79,500	<b>78,500</b> <sup>*2</sup>	<b>(1,000)</b>	Long-term loans payable 42,000
Others	654	831	882	1,266	941	1,126	1,186	<b>2,569</b>	<b>+1,303</b>	
<b>Total liabilities</b>	<b>234,980</b>	<b>235,874</b>	<b>233,148</b>	<b>231,653</b>	<b>222,611</b>	<b>218,716</b>	<b>212,186</b>	<b>212,226</b>	<b>(19,427)</b>	
Minority interest in consolidated subsidiaries	2,140	1,660	1,120	631	-	-	-	-	<b>(631)</b>	Net income 12,862 Difference on revaluation of other marketable securities (1,133)
<b>Total net assets</b> <sup>*3</sup>	<b>102,030</b>	<b>108,898</b>	<b>116,911</b>	<b>117,577</b>	<b>119,939</b>	<b>128,827</b>	<b>140,337</b>	<b>142,558</b>	<b>+24,981</b>	Foreign currency translation adjustments 17,052 Cash dividends (3,990)
<b>Total liabilities and net assets</b> <sup>*4</sup>	<b>339,151</b>	<b>346,433</b>	<b>351,179</b>	<b>349,862</b>	<b>342,550</b>	<b>347,543</b>	<b>352,524</b>	<b>354,784</b>	<b>+4,921</b>	
Interest-bearing debts	177,678	178,344	175,157	171,271	161,757	156,423	156,479	<b>150,260</b>	<b>(21,011)</b>	Effect of FX fluctuations 1,942 Difference of principal (22,953)
Net interest-bearing debts	154,272	151,210	153,055	146,886	140,695	135,661	136,094	<b>128,529</b>	<b>(18,357)</b>	Effect of FX fluctuations 1,634 Difference of principal (19,991)

\*3: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, the numbers in FY 3/06 was "Total shareholders' Equity".

\*4: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, the numbers in FY 3/06 was "Total Liabilities & Shareholders' Equity".



**Consolidated Statements of Income**

	Year ended Mar. 06					Year ended Mar. 07					Change YR - YR	Remarks
	1Q (Apr. 05 - Jun. 05)	2Q (Jul. 05 - Sep. 05)	3Q (Oct. 05 - Dec. 05)	4Q (Jan. 06 - Mar. 06)	Full year (Apr. 05 - Mar. 06)	1Q (Apr. 06 - Jun. 06)	2Q (Jul. 06 - Sep. 06)	3Q (Oct. 06 - Dec. 06)	4Q (Jan. 07 ~ Mar. 07)	Full year (Apr. 06 ~ Mar. 07)		
(Millions of yen)												(Millions of yen)
Net sales	75,690	80,049	80,948	81,759	318,446	80,201	83,797	83,332	83,692	331,022	+12,575	Increase mainly in electronic devices, ball bearings, and rod-ends
Cost of sales	60,458	62,697	62,722	64,057	249,934	62,983	64,612	64,770	65,278	257,643	+7,709	
Gross profit	15,231	17,353	18,226	17,701	68,511	17,218	19,184	18,563	18,413	73,378	+4,866	Increase mainly in information motors, electronic devices, and other machined components
Gross profit margin	20.1%	21.7%	22.5%	21.7%	21.5%	21.5%	22.9%	22.3%	22.0%	22.2%	+0.7%	
SG&A expenses	12,221	13,138	12,183	11,700	49,242	11,359	11,676	11,953	12,125	47,113	(2,129)	Reduction of expenses
SG&A % sales ratio	16.1%	16.4%	15.1%	14.3%	15.5%	14.2%	13.9%	14.3%	14.5%	14.2%	(1.3%)	Increase in machined components
Operating income	3,010	4,214	6,043	6,002	19,269	5,858	7,509	6,609	6,289	26,265	+6,996	Significant improvement in electronic devices and components
Operating income margin	4.0%	5.3%	7.5%	7.3%	6.0%	7.3%	9.0%	7.9%	7.5%	7.9%	+1.9%	
Other income (expenses)	(847)	(1,055)	(1,349)	(1,423)	(4,674)	(1,144)	(1,275)	(1,115)	(887)	(4,421)	+252	Increase in interest expenses due to rising interest rates
Net interest income (expenses)	(926)	(1,051)	(1,169)	(1,296)	(4,442)	(1,112)	(1,256)	(1,158)	(1,088)	(4,614)	(172)	
Others	79	(5)	(178)	(129)	(233)	(33)	(18)	42	202	193	+426	
Ordinary income	2,163	3,159	4,694	4,579	14,595	4,713	6,234	5,495	5,401	21,843	+7,248	
Net extraordinary income (loss)	(1,333)	435	(219)	(3,858)	(4,975)	492	(325)	(420)	(2,066)	(2,319)	+2,655	Refer to breakdown below
Income (loss) before income taxes	830	3,595	4,474	721	9,620	5,205	5,909	5,075	3,334	19,523	+9,902	
Total income taxes	285	2,652	2,587	1,617	7,141	2,075	1,869	948	2,170	7,062	(79)	
Current (including enterprise tax)	1,222	2,217	2,035	93	5,567	1,676	1,447	425	2,700	6,248	+681	
Adjustment of income taxes	(937)	436	550	1,525	1,574	398	423	523	(531)	813	(761)	
Minority interests in earnings of consolidated subsidiaries	(435)	(499)	(512)	(332)	(1,778)	(159)	(140)	(81)	(21)	(401)	+1,376	
Net income	980	1,441	2,400	(564)	4,257	3,288	4,180	4,209	1,185	12,862	+8,604	

**Breakdown for Extraordinary Income and Loss**

	Year ended Mar. 07					Remarks
	1Q	2Q	3Q	4Q	Full year	
(Millions of yen)						(Millions of yen)
Extraordinary income	649	70	47	6	772	
Gain on sales of fixed assets	61	70	47	5	183	
Gain on sales of investment securities	-	-	0	-	0	
Reversal of loss on after-care of product	572	-	-	-	572	Recovery on loss due to insurance payments received
Reversal of allowance for doubtful receivables	14	-	-	-	14	
Extraordinary loss	157	395	467	2,072	3,091	
Loss on sales of fixed assets	46	39	96	142	323	
Loss on disposal of fixed assets	111	261	274	718	1,364	Minebae-Matsushita Motor Corporation (Singapore), etc.
Impairment loss	-	68	-	6	74	Impairment loss on idle fixed assets
Loss on liquidation of affiliates	-	-	-	56	56	
Loss on after-care of products	-	25	7	17	49	
Business restructuring loss	-	-	-	40	40	
Compensation payments	-	-	-	70	70	
Settlement loss	-	-	-	808	808	Settlement of lawsuit in the United States of America
Special severance payment	-	-	90	214	304	Minebae-Matsushita Motor Corporation (Singapore), etc.
Net extraordinary income (loss)	492	(325)	(420)	(2,066)	(2,319)	

**Consolidated Statements of Cash Flows**

(Millions of yen)	Year ended Mar. 06					Year ended Mar. 07					Change YR - YR
	1Q (Apr. 05 - Jun. 05)	2Q (Jul. 05 - Sep. 05)	3Q (Oct. 05 - Dec. 05)	4Q (Jan. 06 - Mar. 06)	Full year (Apr. 05 - Mar. 06)	1Q (Apr. 06 - Jun. 06)	2Q (Jul. 06 - Sep. 06)	3Q (Oct. 06 - Dec. 06)	4Q (Jan. 07 - Mar. 07)	Full year (Apr. 06 - Mar. 07)	
Cash flows from operating activities	3,752	9,179	4,551	10,755	28,237	11,877	10,008	4,358	11,659	37,902	+9,664
Income before income taxes and minority interests	830	3,595	4,474	721	9,620	5,205	5,909	5,075	3,334	19,523	+9,902
Depreciation and amortization	5,766	5,922	6,272	6,012	23,972	5,915	5,979	6,191	6,563	24,648	+675
Amortization of consolidation adjustments	265	267	270	271	1,073	272	274	265	267	1,078	+5
(Gain) loss on sales and disposal of fixed assets	71	13	191	180	455	97	229	322	856	1,504	+1,049
(Increase) decrease in notes and accounts receivable	(2,999)	102	1,341	1,446	(110)	(628)	(5,461)	596	1,820	(3,673)	(3,563)
Decrease (increase) in inventories	(763)	(1,202)	(1,529)	5,576	2,082	849	870	1,180	3,504	6,403	+4,320
Increase (decrease) in notes and accounts payable	2,834	1,113	1,001	(6,163)	(1,215)	1,393	2,102	(2,955)	(2,169)	(1,629)	(413)
Income tax paid	(1,113)	(1,393)	(1,701)	(405)	(4,612)	(1,592)	(1,778)	(1,104)	(161)	(4,635)	(22)
Others	(1,140)	768	(5,773)	3,119	(3,026)	370	1,879	(5,211)	(2,355)	(5,317)	(2,291)
Cash flows from investing activities	(4,232)	(5,294)	(5,359)	(4,235)	(19,120)	(3,119)	(4,511)	(3,859)	(3,691)	(15,180)	+3,940
Purchase of tangible fixed assets	(4,317)	(6,239)	(6,565)	(4,776)	(21,897)	(3,594)	(5,311)	(4,315)	(3,749)	(16,969)	+4,928
Proceeds from sales of tangible fixed assets	175	879	994	999	3,047	740	896	1,081	2,470	5,187	+2,139
Others	(89)	65	211	(458)	(271)	(266)	(95)	(624)	(2,412)	(3,397)	(3,126)
Cash flows from financing activities	1,973	(401)	(4,611)	(4,341)	(7,380)	(11,899)	(6,032)	(1,121)	(6,631)	(25,683)	(18,303)
Increase (decrease) in loans and debts	4,766	(383)	(4,610)	(4,339)	(4,566)	(9,103)	(6,031)	(1,114)	(6,628)	(22,876)	(18,310)
Cash dividends paid	(2,793)	-	-	-	(2,793)	(2,793)	-	-	-	(2,793)	0
Cash dividends paid to minority shareholders	-	(14)	-	-	(14)	-	-	-	-	-	+14
Others	(0)	(2)	(2)	(1)	(5)	(2)	(2)	(6)	(3)	(13)	(7)
Effect of exchange rate changes on cash and cash equivalents	153	244	388	104	889	(181)	234	245	9	307	(581)
Net increase (decrease) in cash and cash Equivalents	1,646	3,729	(5,033)	2,284	2,626	(3,323)	(300)	(376)	1,345	(2,654)	(5,280)
Cash and cash equivalents at beginning of period	21,759	23,406	27,134	22,102	21,759	24,385	21,602	20,762	20,385	24,385	+2,626
Cash and cash equivalents at end of period	23,406	27,134	22,102	24,385	24,385	21,062	20,762	20,385	21,731	21,731	(2,654)

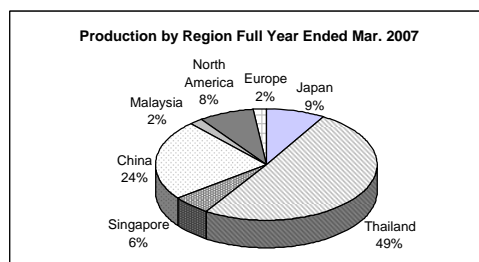
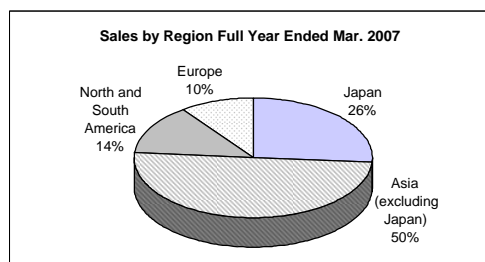
**Consolidated Sales and Income and Performance by Business Segment**

**Quarterly**

(Millions of yen)	FY ended Mar. 03				FY ended Mar. 04				FY ended Mar. 05				FY ended Mar. 06				FY ended Mar. 07			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Machined components	31,668	28,641	28,723	29,085	28,606	27,059	27,434	28,593	28,256	29,094	28,927	29,828	30,573	31,631	32,938	34,453	33,305	34,463	34,217	<b>35,677</b>
Bearing-related products	26,420	23,638	23,845	24,035	23,959	23,169	23,324	24,152	24,247	24,906	24,491	24,574	25,982	26,402	27,837	29,326	28,506	29,595	29,309	<b>30,819</b>
Other machined components	5,249	5,002	4,879	5,050	4,646	3,892	4,109	4,442	4,009	4,188	4,436	5,254	4,591	5,229	5,101	5,126	4,799	4,868	4,908	<b>4,858</b>
Electronic devices and components	40,699	36,241	40,000	37,144	37,883	40,193	41,294	37,511	43,067	46,333	46,254	42,663	45,116	48,419	48,009	47,307	46,896	49,333	49,115	<b>48,015</b>
Rotary components	20,793	18,140	20,521	19,734	21,458	22,184	22,209	20,890	26,852	27,209	27,350	25,339	26,443	27,880	27,724	28,089	26,865	29,151	28,857	<b>29,985</b>
Other electronic devices	19,908	18,097	19,480	17,412	16,424	18,011	19,084	16,622	16,216	19,124	18,903	17,323	18,673	20,539	20,285	19,218	20,031	20,182	20,258	<b>18,030</b>
<b>Total sales</b>	<b>72,367</b>	<b>64,882</b>	<b>68,723</b>	<b>66,230</b>	<b>66,489</b>	<b>67,252</b>	<b>68,728</b>	<b>66,105</b>	<b>71,324</b>	<b>75,427</b>	<b>75,180</b>	<b>72,491</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>
Machined components	5,098	4,065	4,771	4,585	4,908	4,270	5,035	5,292	5,082	5,396	5,952	5,142	5,067	6,045	6,972	6,472	6,228	7,089	6,769	<b>6,109</b>
Electronic devices and components	933	80	748	(929)	(648)	937	(503)	(1,186)	(2,279)	(2,731)	(1,786)	(693)	(2,056)	(1,831)	(930)	(470)	(369)	419	(159)	<b>178</b>
<b>Operating income</b>	<b>6,031</b>	<b>4,145</b>	<b>5,519</b>	<b>3,657</b>	<b>4,259</b>	<b>5,208</b>	<b>4,531</b>	<b>4,106</b>	<b>2,802</b>	<b>2,666</b>	<b>4,165</b>	<b>4,450</b>	<b>3,010</b>	<b>4,214</b>	<b>6,043</b>	<b>6,002</b>	<b>5,858</b>	<b>7,509</b>	<b>6,609</b>	<b>6,289</b>
Ordinary income	4,524	3,143	4,036	1,717	3,285	4,273	3,707	2,535	1,982	1,903	2,950	3,371	2,163	3,159	4,694	4,579	4,713	6,234	5,495	<b>5,401</b>
Income before income taxes	4,203	2,614	3,735	(10,057)	2,177	4,122	3,590	3,069	1,937	1,454	2,445	1,942	830	3,595	4,474	721	5,205	5,909	5,075	<b>3,334</b>
<b>Net income</b>	<b>1,903</b>	<b>640</b>	<b>1,889</b>	<b>(6,866)</b>	<b>421</b>	<b>2,305</b>	<b>1,622</b>	<b>1,671</b>	<b>208</b>	<b>887</b>	<b>1,575</b>	<b>2,911</b>	<b>980</b>	<b>1,441</b>	<b>2,400</b>	<b>(564)</b>	<b>3,288</b>	<b>4,180</b>	<b>4,209</b>	<b>1,185</b>

**Semiannual**

(Millions of yen)	FY ended Mar. 02			FY ended Mar. 03			FY ended Mar. 04			FY ended Mar. 05			FY ended Mar. 06			FY ended Mar. 07			Estimate of FY ending Mar. 08		
	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year	1H	2H	Year
Machined components	62,195	59,830	122,025	60,309	57,808	118,117	55,665	56,027	111,692	57,350	58,755	116,105	62,204	67,391	129,595	<b>67,768</b>	<b>69,894</b>	<b>137,662</b>	<b>70,600</b>	<b>71,700</b>	<b>142,300</b>
Bearing-related products	51,188	48,925	100,113	50,058	47,880	97,938	47,128	47,476	94,604	49,153	49,065	98,218	52,384	57,163	109,547	<b>58,101</b>	<b>60,128</b>	<b>118,229</b>	<b>61,950</b>	<b>62,850</b>	<b>124,800</b>
Other machined components	11,006	10,905	21,911	10,251	9,929	20,180	8,538	8,551	17,089	8,197	9,690	17,887	9,820	10,227	20,047	<b>9,667</b>	<b>9,766</b>	<b>19,433</b>	<b>8,650</b>	<b>8,850</b>	<b>17,500</b>
Electronic devices and components	73,978	82,325	156,303	76,940	77,144	154,084	78,076	78,805	156,881	89,400	88,917	178,317	93,535	95,316	188,851	<b>96,229</b>	<b>97,130</b>	<b>193,359</b>	<b>91,900</b>	<b>100,800</b>	<b>192,700</b>
Rotary components	35,917	40,523	76,440	38,933	40,255	79,188	43,642	43,099	86,741	54,061	52,689	106,750	54,323	55,813	110,136	<b>56,016</b>	<b>58,842</b>	<b>114,858</b>	<b>59,300</b>	<b>63,950</b>	<b>123,250</b>
Other electronic devices	38,062	41,800	79,862	38,005	36,892	74,897	34,435	35,706	70,141	35,340	36,226	71,566	39,212	39,503	78,715	<b>40,213</b>	<b>38,288</b>	<b>78,501</b>	<b>32,600</b>	<b>36,850</b>	<b>69,450</b>
Consumer business and others	709	307	1,016	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total sales</b>	<b>136,882</b>	<b>142,462</b>	<b>279,344</b>	<b>137,249</b>	<b>134,953</b>	<b>272,202</b>	<b>133,741</b>	<b>134,833</b>	<b>268,574</b>	<b>146,751</b>	<b>147,671</b>	<b>294,422</b>	<b>155,739</b>	<b>162,707</b>	<b>318,446</b>	<b>163,998</b>	<b>167,024</b>	<b>331,022</b>	<b>162,500</b>	<b>172,500</b>	<b>335,000</b>
Machined components	12,564	9,571	22,135	9,163	9,356	18,519	9,178	10,327	19,505	10,478	11,094	21,572	11,112	13,444	24,556	<b>13,317</b>	<b>12,878</b>	<b>26,195</b>	<b>13,800</b>	<b>14,100</b>	<b>27,900</b>
<i>Operating margin</i>	20.2%	16.0%	18.1%	15.2%	16.2%	15.7%	16.5%	18.4%	17.5%	18.3%	18.9%	18.6%	17.9%	19.9%	18.9%	<b>19.7%</b>	<b>18.4%</b>	<b>19.0%</b>	<b>19.5%</b>	<b>19.7%</b>	<b>19.6%</b>
Electronic devices and components	(74)	(88)	(162)	1,013	(181)	832	289	(1,689)	(1,400)	(5,010)	(2,479)	(7,489)	(3,887)	(1,400)	(5,287)	<b>50</b>	<b>19</b>	<b>69</b>	<b>200</b>	<b>1,900</b>	<b>2,100</b>
<i>Operating margin</i>	(0.1%)	(0.1%)	(0.1%)	1.3%	(0.2%)	0.5%	0.4%	(2.1%)	(0.9%)	(5.6%)	(2.8%)	(4.2%)	(4.2%)	(1.5%)	(2.8%)	<b>0.1%</b>	<b>0.0%</b>	<b>0.0%</b>	<b>0.2%</b>	<b>1.9%</b>	<b>1.1%</b>
Consumer business and others	6	(6)	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Operating income</b>	<b>12,496</b>	<b>9,476</b>	<b>21,972</b>	<b>10,176</b>	<b>9,176</b>	<b>19,352</b>	<b>9,467</b>	<b>8,637</b>	<b>18,104</b>	<b>5,468</b>	<b>8,615</b>	<b>14,083</b>	<b>7,224</b>	<b>12,045</b>	<b>19,269</b>	<b>13,367</b>	<b>12,898</b>	<b>26,265</b>	<b>14,000</b>	<b>16,000</b>	<b>30,000</b>
<i>Operating margin</i>	9.1%	6.7%	7.9%	7.4%	6.8%	7.1%	7.1%	6.4%	6.7%	3.7%	5.8%	4.8%	4.6%	7.4%	6.1%	<b>8.2%</b>	<b>7.7%</b>	<b>7.9%</b>	<b>8.6%</b>	<b>9.3%</b>	<b>9.0%</b>
Ordinary income	8,952	7,043	15,995	7,667	5,753	13,420	7,558	6,242	13,800	3,885	6,321	10,206	5,322	9,273	14,595	<b>10,947</b>	<b>10,896</b>	<b>21,843</b>	<b>11,500</b>	<b>13,500</b>	<b>25,000</b>
Income before income taxes	8,040	4,908	12,948	6,817	(6,322)	495	6,299	6,659	12,958	3,391	4,387	7,778	4,425	5,195	9,620	<b>11,114</b>	<b>8,409</b>	<b>19,523</b>	<b>10,500</b>	<b>13,000</b>	<b>23,500</b>
<b>Net income</b>	<b>4,384</b>	<b>914</b>	<b>5,298</b>	<b>2,543</b>	<b>(4,977)</b>	<b>(2,434)</b>	<b>2,726</b>	<b>3,293</b>	<b>6,019</b>	<b>1,095</b>	<b>4,486</b>	<b>5,581</b>	<b>2,421</b>	<b>1,836</b>	<b>4,257</b>	<b>7,468</b>	<b>5,394</b>	<b>12,862</b>	<b>6,500</b>	<b>8,500</b>	<b>15,000</b>



**Consolidated Sales by Region**

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07				
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year
Japan	83,021	73,835	69,402	78,676	19,743	20,395	19,832	19,607	79,577	20,786	21,895	22,189	19,849	84,719
Asia (excluding Japan)	96,758	106,941	121,597	140,229	37,432	40,343	40,979	41,027	159,781	38,655	42,220	42,503	42,878	166,256
North and South America	60,733	57,102	45,336	46,012	11,193	11,847	11,424	12,791	47,255	12,173	11,343	10,080	11,331	44,927
Europe	38,832	34,322	32,238	29,505	7,321	7,464	8,713	8,335	31,833	8,586	8,339	8,561	9,633	35,119
<b>Total</b>	<b>279,344</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>318,446</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>	<b>331,022</b>

**Production by Region**

(Excluding consumer business)

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07				
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year
Japan	28,900	25,738	25,180	28,810	6,748	7,280	7,490	7,014	28,532	6,914	7,163	7,065	7,038	28,180
Asia (excluding Japan)	215,097	215,680	216,912	235,810	61,248	64,747	65,612	65,807	257,414	64,595	68,025	68,009	67,053	267,682
Thailand	156,160	154,015	156,745	139,765	36,333	37,542	38,911	41,390	154,176	38,036	41,616	42,150	42,307	164,109
Singapore	16,982	17,745	16,770	26,402	6,439	6,102	5,443	5,354	23,338	5,093	5,102	4,711	4,173	19,079
China	40,432	42,959	43,397	61,117	16,684	19,239	19,458	17,242	72,623	19,751	19,769	19,515	18,766	77,801
Malaysia	1,523	961	0	8,526	1,792	1,864	1,800	1,821	7,277	1,715	1,538	1,633	1,807	6,693
North America	28,345	24,622	21,127	21,807	6,005	6,154	6,038	7,055	25,252	7,021	6,892	6,670	7,581	28,164
Europe	5,986	6,162	5,355	7,995	1,689	1,868	1,807	1,884	7,248	1,671	1,717	1,588	2,020	6,996
<b>Total</b>	<b>278,328</b>	<b>272,202</b>	<b>268,574</b>	<b>294,422</b>	<b>75,690</b>	<b>80,049</b>	<b>80,948</b>	<b>81,759</b>	<b>318,446</b>	<b>80,201</b>	<b>83,797</b>	<b>83,332</b>	<b>83,692</b>	<b>331,022</b>

**Effect of Foreign Exchange Rates Fluctuations on Net Sales**

**Actual**

(Millions of yen)	Actual 4Q
Net Sales	83,692

**Exchange Rates**

(Yen)	Actual 4Q	Year ended Mar. 07 3Q	Year ended Mar. 06 4Q	Assumption for Second half *
US\$	119.76	117.36	117.36	114.85
Euro	156.99	150.84	139.93	146.49
S'pore\$	78.09	75.01	71.60	72.68
Thai Baht	3.49	3.18	2.95	3.03
RMB	15.38	14.88	14.49	14.38

\* Assumption for second half of FY Mar. 07 was announced in October '06.

**Effect of Foreign Exchange Rates fluctuations**

(Millions of yen)	vs. 3Q	vs. 4Q of last FY	vs. Assumed rates
Net Sales	2,071	3,441	5,118

**Exchange Rates**

(Yen)		FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07					Assumption for year ending Mar. 08
						1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	
US\$	PL	125.11	122.29	113.97	107.46	107.28	111.50	116.21	117.36	113.09	114.71	115.80	117.36	119.76	116.91	117.00
	BS	133.25	120.20	105.69	107.39	110.62	113.19	118.07	117.47	117.47	115.24	117.90	119.11	118.05	118.05	117.00
Euro	PL	110.41	120.34	132.73	134.90	136.99	135.39	138.91	139.93	137.81	143.49	147.67	150.84	156.99	149.75	150.00
	BS	116.14	129.83	128.88	138.87	133.63	136.13	139.83	142.81	142.81	146.00	149.77	156.50	157.33	157.33	150.00
S'pore\$	PL	69.05	69.08	65.58	64.04	64.92	66.46	68.68	71.60	67.92	72.00	73.21	75.01	78.09	74.58	76.00
	BS	72.36	68.01	62.91	65.19	65.58	66.96	70.89	72.57	72.57	72.45	74.32	77.61	77.83	77.83	76.00
Thai Baht	PL	2.81	2.86	2.79	2.67	2.70	2.68	2.83	2.95	2.79	3.00	3.05	3.18	3.49	3.18	3.25
	BS	3.06	2.80	2.67	2.73	2.67	2.75	2.87	3.02	3.02	3.02	3.14	3.41	3.67	3.67	3.25
RMB	PL	15.11	14.77	13.77	12.98	12.94	13.65	14.38	14.49	13.87	14.31	14.49	14.88	15.38	14.77	15.00
	BS	16.09	14.48	12.79	12.99	13.34	13.99	14.59	14.66	14.66	14.36	14.86	15.20	15.24	15.24	15.00

### Capex, Depreciation, R&D Costs

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07					Forecasts for FY ending Mar. 08
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	
Capital expenditure	26,245	16,382	18,825	23,060	4,317	6,239	6,565	4,776	21,897	3,594	5,311	4,315	3,749	16,969	27,500
Depreciation and amortization (including intangible fixed assets)	24,385	22,826	21,705	22,462	5,766	5,922	6,272	6,012	23,972	5,915	5,979	6,191	6,563	24,648	24,800
Research and development costs	10,682	9,741	9,639	10,012	2,358	2,106	2,232	2,352	9,048	2,198	2,247	2,235	2,320	9,000	11,500

### Long Term Data

(Millions of yen)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07				
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year
Cash flows from operating activities	34,017	32,279	21,714	27,586	3,752	9,179	4,551	10,755	28,237	11,877	10,008	4,358	11,659	37,902
Cash flows from investing activities	(24,346)	(16,223)	(14,932)	(23,789)	(4,232)	(5,294)	(5,359)	(4,235)	(19,120)	(3,119)	(4,511)	(3,859)	(3,691)	(15,180)
Cash flows from financing activities	(8,317)	(15,471)	4,391	(8,772)	1,973	(401)	(4,611)	(4,341)	(7,380)	(11,899)	(6,032)	(1,121)	(6,631)	(25,683)
Total Liabilities and net assets	350,037	320,069	314,915	332,217	339,151	346,433	351,179	349,862	-	342,550	347,543	352,524	354,784	-
Total net assets *1	112,731	98,212	93,866	102,088	102,030	108,898	116,911	117,577	-	119,939	128,827	140,337	142,558	-
Interest-bearing debts	182,672	167,124	171,484	172,451	177,678	178,344	175,157	171,271	-	161,757	156,423	156,479	150,260	-
Net interest-bearing debts	168,720	152,947	146,704	150,692	154,272	151,210	153,055	146,886	-	140,695	135,661	136,094	128,529	-
D/E ratio *2	1.6	1.7	1.8	1.7	1.7	1.6	1.5	1.5	-	1.3	1.2	1.1	1.1	-
Net D/E ratio *3	1.5	1.6	1.6	1.5	1.5	1.4	1.3	1.2	-	1.2	1.1	1.0	0.9	-
Interest expense	5,673	4,765	3,213	3,361	1,019	1,108	1,261	1,383	4,771	1,305	1,349	1,295	1,275	5,224
ROE	5.0%	(2.3%)	6.3%	5.7%	-	-	-	-	3.9%	-	-	-	-	9.9%
ROA (based on net income)	1.5%	(0.7%)	1.9%	1.7%	-	-	-	-	1.2%	-	-	-	-	3.7%

\*1: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, the numbers in FY 3/06 and before was "Total shareholders' Equity".

\*2: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, "D/E ratio" is calculated by dividing "Interest-bearing debts" by "Total net assets" in fiscal year ended Mar. 2007, and by dividing "Interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006 and before.

\*3: Due to accounting treatment changes caused by the introduction of Japanese Corporate Act, "Net D/E ratio" is calculated by dividing "Net interest-bearing debts" by "Total net assets" in fiscal year ended Mar. 2007, and by dividing "Net interest-bearing debts" by "Total shareholders' equity" in fiscal year ended Mar. 2006 and before.

### Per Share Data

(Yen, Shares)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06					FY ended Mar. 07					Forecasts for FY ending Mar. 08
					1Q	2Q	3Q	4Q	Full year	1Q	2Q	3Q	4Q	Full year	
EPS	13.3	(6.1)	15.1	13.9	2.5	3.6	6.0	(1.4)	10.7	8.2	10.5	10.5	3.0	32.2	37.6
Cash dividends	7.0	7.0	7.0	7.0	-	-	-	-	7.0	-	-	-	-	10.0	10.0
BPS	282.4	246.1	235.2	255.8	-	-	-	-	294.7	-	-	-	-	356.8	-
Total weighted average number of shares outstanding	399,165,043	399,131,972	399,090,062	399,074,238	399,061,265	399,055,449	399,053,767	399,052,181	399,052,181	399,043,028	399,042,303	399,039,852	399,037,098	399,037,098	-
Number of shares outstanding at end of term	399,159,121	399,100,842	399,083,036	399,062,072	-	-	-	-	399,046,324	-	-	-	-	399,027,535	-

\* EPS : There is no dedts or options outstanding which might cause dilution

\* Number of outstanding shares : Total number of shares issued -Treasury stock

\* Quarterly EPS is calculated by dividing aggregate net income from the first quarter by total weighted average number of share outstanding from the first quarter then subtracting, thus the average number of shares outstanding from the first quarter is shown for the quarterly average shares

### Number of Group Employees

(Persons)	FY ended Mar. 02	FY ended Mar. 03	FY ended Mar. 04	FY ended Mar. 05	FY ended Mar. 06				FY ended Mar. 07			
					1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Japan	3,093	3,032	2,804	2,716	2,763	2,742	2,736	2,725	2,801	2,804	2,817	2,796
Thailand	31,390	30,304	30,632	28,648	28,450	28,311	28,214	27,855	27,642	27,635	27,581	27,363
China	3,902	4,976	6,220	9,819	10,071	11,618	11,263	9,980	9,929	12,180	11,764	11,323
Other Asian Countries	2,216	1,741	1,524	4,573	4,546	4,619	4,323	4,152	4,117	4,100	4,136	5,234
Europe	1,072	953	884	855	873	912	900	913	913	942	936	955
North and South America	2,085	2,028	1,809	1,862	1,888	1,910	1,902	1,901	1,912	1,900	1,906	1,892
Group	43,758	43,034	43,873	48,473	48,591	50,112	49,338	47,526	47,314	49,561	49,140	49,563

\* The number of group employees is as disclosed at the time of announcement of quarterly financial results.